

## **RESOLUTION 2012.81**

### **A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA, AUTHORIZING THE MANAGER (OR DESIGNEE) TO NEGOTIATE AN AGREEMENT FOR THE SALE OR LEASE OF CITY-OWNED REAL PROPERTY LOCATED ON RIO SALADO PARKWAY ON BOTH SIDES OF PRIEST DRIVE.**

**WHEREAS**, in furtherance of its desire to seek alternatives for development of certain property, City issued a Request for Qualifications (RFQ) to interested firms for the acquisition and development of approximately 109 acres of City-owned land along Rio Salado Parkway extending west from the Tempe Center for the Arts past Priest Drive (the "Property"); and

**WHEREAS**, the selection criteria included experience developing projects that exceed 25 acres in size and involve remediation of Brownfields, financial strength and organizational capacity to relocate the City's public works yard which is presently located at the Northeast corner of Priest Drive and Rio Salado Parkway; and

**WHEREAS**, five responses were received and evaluated by a review committee, which has recommended that the City formally select Liberty Property Trust ("Liberty") as the developer having demonstrated the best qualifications for successful completion of the acquisition and development of the Property.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TEMPE, ARIZONA**, as follows:

That the Manager (or his designee) is authorized to enter exclusive negotiations with Liberty Property Trust for the execution of a Development and Disposition Agreement providing for the sale or lease and ultimate development of the Property. The final terms of the Development and Disposition Agreement shall be subject to approval by City Council action.

**PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF  
TEMPE, ARIZONA**, this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

\_\_\_\_\_  
CITY ATTORNEY